



GOOD MORNING
Have Good Trading Day

THURSDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26602	-95	-0.36
NIFTY	8282	-39	-0.48

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	46.18	-1.20
HDFCBANK	62.33	-2.06
ICICIBK	7.73	-1.53
INFY	14.84	-0.87
TATAMOTOR	34.08	-1.50
WIPRO	9.44	-7.87

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-632.29
FIIs Index Future	-79.77
FIIs Index Options	-2005.07
FIIs Stock Future	112.17
FIIs Stock Options	-58.96
DIIs Eq (Provisional)	210.86

CURRENCY

RBI RATE	14-DEC-2016
RUPEE - \$	67.5604
EURO	71.9180
YEN 100	58.6600
GBP	85.5450

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	19792	-118	-0.60
NASDAQ	5436	-27	-0.50
NIKKEI	19192	-61	-0.32
HANG SENG	22043	-413	-1.84
SGX NIFTY	8115	-69	-0.84

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES
CRUDE	50.85	-0.19
NATURAL GAS	3.577	+0.037
GOLD	1445.40	-18.3
SILVER	16.850	-0.371
COPPER	2.6115	+0.0070

WORLD EVENTS

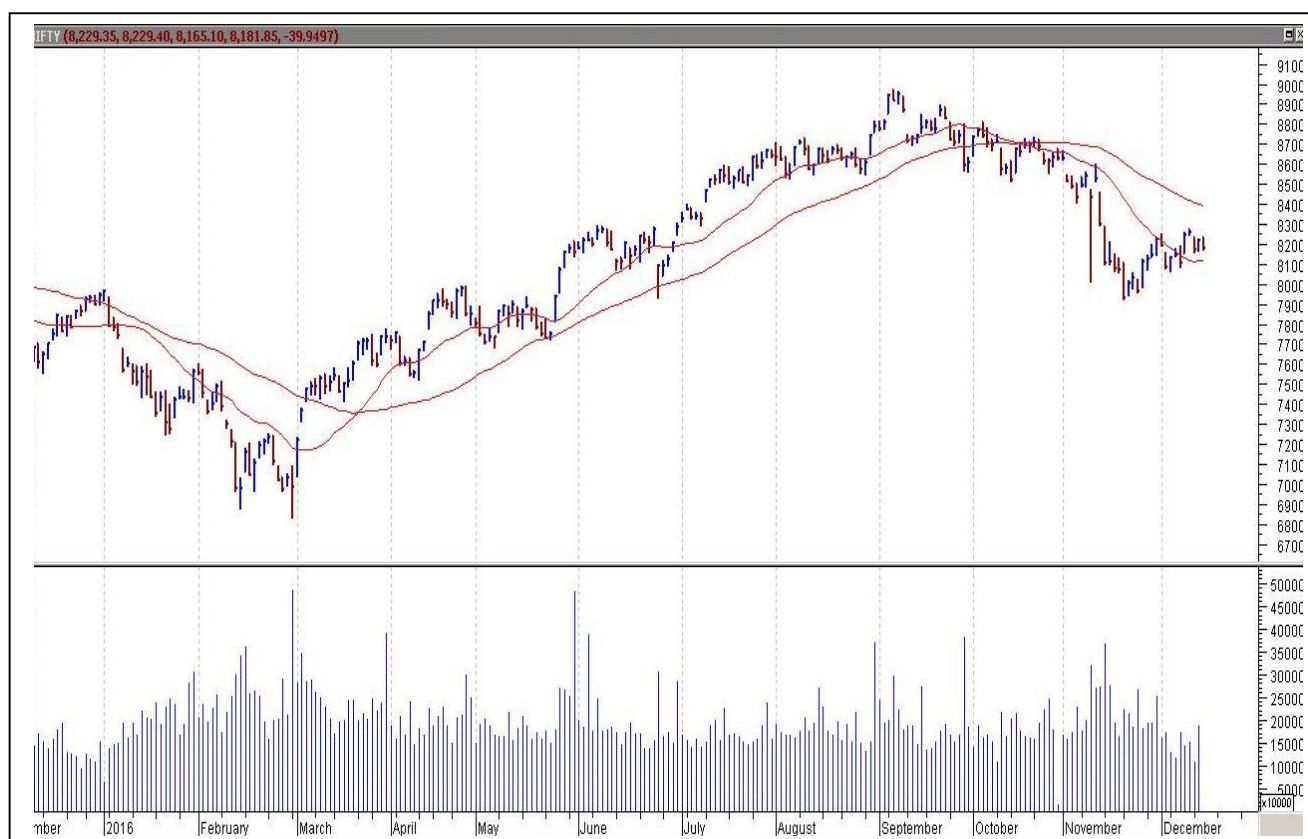
- US: CPI m/m
- Core CPI m/m
- Philly Fed Manufacturing Index
- Unemployment Claims
- UK: Retail Sales m/m
- MPC Official Bank Rate Votes
- Monetary Policy Summary
- Official Bank Rate

TOP STORY

- OPEC: -Agreed Oil Cuts Of 1.8 mbpd To Bring Market To Balance In 2nd Half
- Swaraj Automotives: Promoter To Sell 13.3 percent Stake Via OFS; Floor Price Set At Rs 150/Sh
- Welspun India Forays Into Flooring Solutions; To Invest Rs 600 Cr In Gujarat Facility
- Infosys Invests In IdeaForge, A Startup Focused On Unmanned Aerial Vehicle Solutions
- Adhunik Metaliks considered surrender of Mining Lease of Kulum Iron Ore Mine
- Vardhman Special Steels' steel melting capacity increased from 1.25lk tons per annum to 1.6lk tons per annum
- Cipla -Netherlands Arm Forms JV With Iranian Co, Ahran Tejarat
- NALCO Q2 -Net profit down 51.7 percent at Rs 121.2 crore versus Rs 250.8 crore (YoY). Total income down 4.2 percent at Rs 1,846 crore versus Rs 1,927.6 crore (YoY)
- Mandhana Retail -Rakesh Jhunjhunwala Buys 28.1 Lakh Equity Shares



NIFTY CHART



MARKET COMMENTARY

Wednesday turned out to be a disappointing day of trade for Indian equity benchmarks and ended the session in red. Though the indices tried to recover on the latter part of the day but it was short lived with benchmarks drifting lower. The market traded slightly in red in early deals tracking mixed global cues as investors awaited for the Fed policy outcome. For today's trade Nifty likely to trade in the range between 8215 – 8235 in the upper side and 8165 – 8155 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8182	8165	8155	8145	8125	8215	8235	8275	8295
USDINR	67.53	67.4	67.3	67.2	67.1	67.6	67.7	67.8	67.9



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AVL	VRB CAPITAL SERVICES INDIA PVT LTD	B	384,000	15.33
GLOBOFFS	INDIASTAR (MAURITIUS) LIMITED	S	193,295	79.73

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AHLUCONT	HSBC GLOBAL INVESTMENT FU NDS MAURITIUS LTD	BUY	975044	255
AHLUCONT	BNP PARIBAS ARBITRAGE	SELL	975044	255
GLOBOFFS	INDIASTAR (MAURITIUS) LIMITED	SELL	538548	79.26
IBULHSGFIN	MORGAN STANLEY MAURITIUS COMPANY LTD	BUY	10081004	635.59
IBULHSGFIN	CINNAMON CAPITAL LIMITED	SELL	10896675	635.68

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

IBREALEST, JINDALSTEL

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Laurus Labs Ltd	Equity	06-Dec-2016	08-Dec-2016	Closed



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1313	1301	1289	1322	1334	1355
ADANI PORTS	284	281	279	285	287	291
AMBUJACEM	205	204	203	206	207	208
ASIANPAINT	914	907	900	915	922	930
AXISBANK	467	458	448	464	473	479
BAJAJ-AUTO	2649	2630	2612	2650	2668	2688
BANKBARODA	158	157	156	159	160	162
BHARTIARTL	323	319	316	325	328	333
BHEL	125	124	124	126	126	127
BOSCH LTD	20366	20094	19823	20572	20844	21321
BPCL	621	615	609	624	630	639
CAIRN	261	259	257	261	263	266
CIPLA	568	562	555	571	577	586
COALINDIA	292	289	286	294	297	302
DRREDDY	3148	3136	3124	3152	3163	3179
GAIL	419	416	414	421	424	428
GRASIM	851	844	837	853	860	869
HCLTECH	821	803	786	814	831	842
HDFC	1267	1256	1246	1268	1278	1290
HDFCBANK	1176	1170	1164	1179	1185	1194
HEROMOTOCO	3160	3122	3085	3174	3211	3262
HINDALCO	176	175	173	176	178	180
HINDUNILVR	822	816	810	824	830	839
ICICIBANK	261	259	257	262	264	266
IDEA	77	76	75	77	78	79
INDUSINDBK	1072	1064	1056	1076	1084	1097
INFY	1000	988	975	996	1008	1017
ITC	233	231	229	234	236	238
KOTAKBANK	728	724	720	728	732	736
LT	1360	1351	1342	1366	1376	1391
LUPIN	1487	1478	1469	1491	1500	1513
M&M	1174	1161	1147	1172	1186	1197
MARUTI	5141	5109	5077	5162	5194	5247
NTPC	164	162	161	164	166	168
ONGC	305	302	300	307	310	314
PNB	127	126	125	128	129	131
POWERGRID	182	180	179	183	184	187
RELIANCE	1060	1044	1028	1054	1070	1080
SBIN	263	261	260	264	265	268
SUNPHARMA	678	671	664	682	689	700
TATAMOTORS	472	464	456	471	479	485
TATAMTRDVR	305	299	294	303	308	311
TATAPOWER	79	78	77	78	79	80
TATASTEEL	418	414	411	420	424	430
TCS	2208	2190	2171	2207	2225	2243
TECHM	477	471	465	479	485	493
ULTRACEMCO	3315	3284	3254	3333	3363	3411
VEDL	236	234	232	237	239	243
WIPRO	466	464	461	466	469	471
YESBANK	1196	1190	1183	1200	1207	1217



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No : NSE/FAOP/33755:- Adjustment of Futures and Options contracts in the security ONGC. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 1.5. The revised market lot would be 3750 w.e.f December 15, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
ALANKIT	15-Dec-16	Face value Split From Rs 2 To Re 1	
WSI	15-Dec-16	Annual General Meeting	
BPL	15-Dec-16	Annual General Meeting	
COLPAL	15-Dec-16	Dividend	3
JSL	15-Dec-16	Annual General Meeting	
ONGC	15-Dec-16	Bonus 1: 2	
NAGAROIL	16-Dec-16	Annual General Meeting	
JETAIRWAYS	19-Dec-16	Annual General Meeting	
GILLANDERS	19-Dec-16	Annual General Meeting	
VISASTEEL	19-Dec-16	Annual General Meeting	
VALECHAENG	19-Dec-16	Annual General Meeting	
BGLOBAL	20-Dec-16	Annual General Meeting	
BANARISUG	21-Dec-16	Annual General Meeting/Dividend	7.5
JVLGRO	21-Dec-16	Annual General Meeting/Dividend	0.1
ORBITCORP	21-Dec-16	Annual General Meeting	
BSLIMITED	22-Dec-16	Annual General Meeting	
PRUDMOULI	22-Dec-16	Annual General Meeting	
ESSDEE	22-Dec-16	Annual General Meeting	
MANDHANA	22-Dec-16	Annual General Meeting	
BALMLAWRIE	26-Dec-16	Bonus 3:1	

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1130/\$1107 & Resistance = \$1195/\$1231.
- Crude oil range->\$48 to \$58.
- Stocks Fall, Bonds Rise as Caution Prevails Before Fed Meeting: - Caution pervaded markets before the Federal Reserve's expected interest-rate hike later Wednesday, with U.S. equities falling from all-time highs and government bonds advancing. Crude retreated from the highest settlement in 18 months.
- The US dollar is slipping ahead of the Fed: - The dollar is slightly weaker ahead of the Federal Reserve. "Global markets are subdued going into the FOMC meeting," wrote Marc Chandler, the global head of currency strategy, at Brown Brothers Harriman. Virtually all market watchers expect that the Federal Open Market Committee, or FOMC, will raise its benchmark interest rate by 25 basis points to a range of 0.50% to 0.75%. This would mark the only rate hike in 2016.
- Oil prices trim losses after U.S. inventory drawdown: - Oil prices pared back losses on Wednesday after the U.S. Energy Information Administration reported an unexpectedly large oil inventory drawdown last week. Crude oil inventories fell by [2.56 million barrels](#) last week, the EIA said. That was compared to forecasts for a drawdown of 1.58 million barrels after a draw of 2.38 million barrels in the previous week.
- Gold firms up ahead of Fed rate announcement: - Gold prices rose on Wednesday with the dollar little changed as investors awaited the outcome of the Federal Reserve's latest policy meeting later in the day. The [U.S. dollar index](#), which measures the greenback's strength against a trade-weighted basket of six major currencies, was at 101.05, little changed for the day.

TRENDS & OUTLOOK – DATE: 15-Dec-2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	27027	27270	27630	27966	28299
SILVER (Mar)	39600	40500	41650	42800	43786

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	375	381	388	396	403
ZINC (Dec)	178.20	181.60	184.55	188.55	192.40
LEAD (Dec)	150.30	153.25	157.60	161.55	165.90
NICKEL (Dec)	732	748	770	790	815

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3240	3390	3530	3666	3775
NATURAL GAS (Dec)	223	230	235	241	248

DATA TALKS : TODAY'S ECONOMIC DATA :

(FOMC Economic Projections, FOMC Statement, Federal Funds Rate) at 12:30am, FOMC Press Conference (01:00am), Libor Rate, SNB Monetary Policy Assessment, SNB Press Conference, Monetary Policy Summary & Official Bank Rate of GBP, CPI m/m, Core CPI m/m, Philly Fed Manufacturing Index, Unemployment Claims, Current Account, Empire State Manufacturing Index, Flash Manufacturing PMI, NAHB Housing Market Index, Natural Gas Storage.



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All the Ladies in the house are
cordially invited to come
& explore their trading talents.

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